1 **DEVELOPMENT AGREEMENT** 2 3 This Development Agreement ("Development Agreement") is made this \_\_\_ day of 4 , 2015, by and between **Palmetto Club Properties Limited Partnership**, a South 5 Carolina Limited Partnership that was formerly known as Resort Club Properties, a Limited 6 7 Partnership, whose mailing address is 117 Manly Street, Greenville, South Carolina 29601 ("Palmetto"), and the City of Tallahassee, a Florida municipal corporation, whose mailing address 8 is 300 South Adams St., Tallahassee, Florida 32301 ("City"). Palmetto may sometimes be referred 9 to herein as the "Developer." The City and Palmetto shall be referred to collectively herein as the 10 "Parties." 11 WITNESSETH: 12 13 WHEREAS, Palmetto is the fee simple owner of approximately 266.55± acres which is 14 specifically described in the attached Exhibit "A" ("Property") and located within the City of 15 Tallahassee; and 16 WHEREAS, Palmetto currently owns and operates the Killearn Golf & Country Club 17 which is located on the Property and has been in operation for 48 years and contains the 18 following uses: 27-hole golf course, driving range, country club facilities, 2 restaurants, banquet 19 facilities, 40-unit hotel, swimming pool, gym, 8 tennis courts and associated facilities, golf pro 20 shop, golf maintenance facilities, and other supporting amenities. 21 WHEREAS, Palmetto desires to redevelop the Killearn Golf & Country Club which is 22 antiquated and in poor condition; and 23 WHEREAS, the first phase of redevelopment of the Killearn Golf & Country Club will 24 be the demolition of the forty (40) unit hotel ("Hotel"); and 25

WHEREAS, Sections 5.2.3(c)(4) and 6.4.2 of the City of Tallahassee Concurrency Manual ("Concurrency Manual") specifies that transportation concurrency and stormwater management concurrency shall recognize a reservation and credit for the existing development in determining concurrency requirements for redevelopment projects;

WHEREAS, the City recognizes that this Development Agreement is appropriate in order to confirm a reservation of development rights associated with the Hotel use for the purpose of crediting such existing development impacts against transportation and stormwater concurrency requirements for any future development of the Property;

**NOW, THEREFORE**, in consideration of the mutual terms, covenants and conditions contained herein, and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, it is mutually agreed as follows:

- 1. **Recitals.** The recitals set forth above are true and correct and are incorporated herein by reference.
- 2. <u>Stormwater Reservation</u>. Pursuant to Section 5.2.3(c)(4) of the Concurrency Manual, as may be amended, the City agrees that the existing impervious square footage associated with the Hotel, including but not limited to, building coverage, parking areas, sidewalks and any other impervious area shall be deemed approved and reserved ("Reserved Impervious Area") following demolition of the Hotel, and that the Reserved Impervious Area shall be credited in determining the required stormwater management retention requirements for any future redevelopment within the same drainage sub-basin as the Reserved Impervious Area of the Property for the purpose of determining compliance with the City's concurrency requirements. The Reserved Impervious Area shall be confirmed as part of the demolition permit and the concrete slab beneath the Hotel will be removed as part of the Hotel demolition.

Manual, as may be amended, the City agrees that 110% of the trip generation of the Hotel as calculated based on the Institute of Traffic Engineers Trip Generation Manual, 9<sup>th</sup> Ed., shall be deemed approved and reserved as external trips as applied to daily, p.m. peak hour trips ("Reserved Trips") following demolition of the Hotel and that the Reserved Trips shall be credited against applicable transportation concurrency requirements for any future redevelopment of the Property for the purpose of determining compliance with the City's applicable concurrency requirements. If the City's Concurrency Manual is revised during the term of this Development Agreement, Palmetto may, at its option, request credit for the Reserved Trips as provided by the Concurrency Manual in effect at the time of development.

4. <u>Term of Reservation</u>. The Reserved Impervious Area and Reserved Trips shall remain available as a credit to Palmetto and the Property for three (3) years ("Reservation Period") from the Effective Date (defined below). The Reservation Period shall be automatically extended for an additional two years if a final Development Order (as defined by Section 10-2 of the Tallahassee Land Development Code) is issued for any portion of the Property during the Reservation Period ("Extended Reservation Period"). If the processing of an application for a final Development Order occurs after the Reservation Period or Extended Reservation Period expires, the Reservation Period or Extended Reservation Period shall be automatically extended for the duration of the application process until a final decision is made, at which time the Reservation Period or Extended Vesting Period shall be extended by two years if approved, or terminated if denied.

5. <u>Consistency with Comprehensive Plan</u>. This Development Agreement is consistent with the Tallahassee-Leon County Comprehensive Plan and the Tallahassee Land Development Code.

- 6. **<u>Binding Effect.</u>** The burdens of this Development Agreement shall be binding upon, and the benefits of this Development Agreement shall inure to the benefit of, all successors in interest to and assigns of the Parties to this Development Agreement.
- 7. Applicable Law, Jurisdiction, Venue. This Development Agreement, and the rights and obligations of the Parties hereunder, shall be governed by, construed under and enforced in accordance with the laws of the State of Florida. Additionally, in the event of any breach or default under this Development Agreement by a party, the non-defaulting or non-breaching party shall have the right to exercise any and all remedies at law or in equity, including specific performance, or which are otherwise provided in this Development Agreement against the defaulting or breaching party. No remedy available to any party shall exclude any other remedy available to such party under this Development Agreement or at law or in equity. All remedies shall be cumulative of all other remedies. Venue for any litigation pertaining to this Development Agreement shall be exclusively in Leon County, Florida.
- 8. <u>Severability</u>. If any provision of this Development Agreement, or the application thereof to any person or circumstances, shall to any extent be held invalid or unenforceable by any court of competent jurisdiction, then the remainder of this Development Agreement shall be valid and enforceable to the fullest extent provided by law.
- 9. <u>Attorney's Fees</u>. In the event that it becomes necessary for any party to this
  Development Agreement to enforce its rights under the terms of this Development Agreement, then

in that event, the prevailing party in such proceeding shall be entitled to recover reasonable attorney's fees and court costs.

- 10. <u>Captions or Paragraph Headings and Exhibits</u>. Captions and paragraph headings contained in this Development Agreement are for convenience and reference only, and in no way define, describe, extend or limit the scope or intent of this Development Agreement, nor the intent of any provision thereof. All exhibits are made a part of this Development Agreement by incorporation as though they were restated herein.
- 11. **Joint Preparation**. Preparation of this Development Agreement has been a joint effort of the Parties and the resulting document shall not, solely as a matter of judicial construction, be construed more severely against a party to this Development Agreement.
- 12. **Amendment.** This Development Agreement may be amended if in writing by mutual consent of the Parties.
- 13. **Further Assurances.** The Parties hereto agree to do, execute, acknowledge and deliver, or cause to be done, executed, acknowledged and delivered all other further acts and assurances as shall be reasonably requested by the other party in order to carry out the intent of this Development Agreement and give effect thereto. Without in any manner limiting their specific rights and obligations set forth in this Development Agreement, the Parties hereby declare their intention to cooperate with each other in effecting the terms of this Development Agreement, and to coordinate the performance of their respective obligations under the terms of this Development Agreement.
- 14. <u>Notices</u>. Any notice that is to be delivered hereunder shall be in writing and shall be deemed to be delivered (whether or not actually received) when (i) hand delivered to the official hereinafter designated; (ii) upon receipt of such notice when deposited in the United

States mail, postage prepaid, certified mail, return receipt requested: or (iii) upon receipt of such notice when deposited with Federal Express or other nationally recognized overnight or next day 2 courier, addressed to the Parties as follows (facsimile transmittal is not acceptable as a form of 3 notice in this Agreement): 4 As to the City: City Attorney's Office 5 Attention: Linda Hudson, Esquire 6 300 South Adams Street 7 Tallahassee, FL 32301 8 9 As to Palmetto: 10 N. Barton Tuck, Jr. 117 Manly Street 11 Greenville, SC 29601 12 13 With a copy to: Reggie L. Bouthillier, Esquire 14 Stearns Weaver Miller Weissler 15 Alhadeff & Sitterson, P.A. 16 106 East College Avenue, Suite 720 17 Tallahassee, FL 32201 19 **Counterparts.** This Development Agreement may be executed in any number of **15.** 20 21 counterparts, each of which shall be deemed an original, but all of which, taken together, shall constitute one and the same document. 22 **Effective Date.** The date of this Development Agreement shall be the date when the last 23 **16.** 24 one of the Parties has properly executed this Development Agreement by the date below the signatures on the signature pages below. 25 IN WITNESS WHEREOF, the Parties hereto, through their duly authorized 26 27 representatives, have executed this Development Agreement as of the date set forth below. 28 [SIGNATURES APPEAR ON THE FOLLOWING PAGES] 29 30

1

1 2	Witnesses:	PALMETTO CLUB PROPERTIES LIMITED PARTNERSHIP
3		
4		By:
5	WITNESS SIGNATURE	N. Barton
6		Tuck, Jr.
7		
8		President
9	·	
10	WITNESS PRINT NAME	Date:
11		
12		
13		
14	WHEN THE GO CLOSE A FELL DE	
15	WITNESS SIGNATURE	
16		
17	WITNESS PRINT NAME	
18	WIINESS FRINT NAME	
19		
20 21		
22		
23	STATE OF	
24	COUNTY OF	
25	3331,22 32	_
26	The foregoing Developme	ent Agreement was acknowledged before me this day of
27		arton Tuck, Jr., as President of Palmetto Club Properties Limited
28		nited partnership, on behalf of the company. He is personally
29	known to me [] or has produced	as identification [].
30		
31		
32		
33		NOTARY PUBLIC
34		
35		
36		Name (Typed, printed or stamped)
37		(Seal)
38		

	CITY OF TALLAHASSEE
	D
	By: Andrew D. Gillum
	Mayor
	Mayor
	Date:
ATTEST:	APPROVED AS TO FORM:
Den	Dru
By: James O. Cooke	By: Lewis E. Shelley
City Treasurer-Clerk	City Attorney
City Treasurer-Cierk	City Attorney
STATE OF FLORIDA	
COUNTY OF LEON	
333111 31 2231	
The foregoing Developme	ent Agreement was acknowledged before me this day of
	rew D. Gillum, as Mayor of the City of Tallahassee, on behalf of
the Tallahassee City Commission and the City of Tallahassee. He is personally known to me [] or	
has produced as identification [].	
	NOTARY PUBLIC
	Name (Tanada minta 1 - 11 - 12 - 13)
	Name (Typed, printed or stamped)
	(Seal)

## **EXHIBIT "A"**

## LEGAL DESCRIPTION OF THE PROPERTY

## BROWARD DAVIS & ASSOC., INC.

BACHWARD P. DAVIS, P.L.S. LEEF, DOWNERO, PLS. LARRY E. DAVIS, PLS. RUFUS L. DICKEY, JR., P.L.S.



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KILLEARN GOLF AND COUNTRY CLUB

Boundary Survey

I hereby certify that the legal description shown hereon meets the Minimum Technical Standards for Land Surveying (F.A.C. 2188-6).

The undersigned surveyor has not been provided a current title opinion or abstract of matters affecting wittle or boundary to the subject property. It is possible there are deads of record, unrecorded deads, easements or other instruments which could affect the boundaries.

AREA I - Holes 6 and 7, Old Course (27.58 Acres)

Begin at the Southeast corner of Lot 14, Block "All" of Killearn Estates Unit No. 10, as recorded in Fine Book 6, Page 4 of the Public Records of Lash Gounty, Florida and run thence South 03 degrees 05 minutes 40 specimes used 115.00 feet to a point of curve to the right, thence Southwesterly along said curve with a radius of 370,54 feet, through a central angle of 39 degrees 00 minutes, for an exc distance of 252.22 feet, thence

South 42 degrees 05 minutes 40 seconds Vest 130.0 feet, thence North 39 degrees 21 minutes 40 seconds Vest 122.69 feet, chence South 88 degrees 57 minutes 30 seconds Vest 225.05 feet, chence South 58 degrees 01 minutes 30 seconds Vest 383.05 feet, thence South 12 degrees 31 minutes 20 seconds East 189.27 feet, thence South 12 degrees 12 minutes 90 seconds East 163.25 feet, thence South 12 degrees 20 minutes 90 seconds East 163.25 feet, thence Nerth 74 degrees 20 minutes 90 seconds East 163.25 feet, thence North 75 degrees 30 minutes 100 seconds East 17.35 feet, thence South 55 degrees 30 minutes 100 seconds West 177.55 feet, thence South 57 degrees 39 minutes 10 seconds West 240.21 feet, thence South 02 degrees 23 minutes 10 seconds West 240.21 feet, thence

EXHIBIT "A"

Page 1 of 8 Pages

STREET ADDRESS. HILI HAHAN DRIVE (EASTWOOD OFFICE PLAZA) ORLES FOST OFFICE BOX 19545 - TALKHUSSEE, FEDRICA 17777 -

KILLEARN GOLF AND COUNTRY CLUB Boundary Survey December 27, 1985 Page No. 2

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South 08 degrees 11 minutes 30 seconds East 364.33 feet, thence South 65 degrees 43 minutes 30 seconds West 35.0 feet

to a point of qurve to the right, thence Southwesterly along said curve with a radius of 669.12 feet, through a central angle of 22 degrees 00 minutes 30 seconds, for an arc distance of 256.90 feet, thence

North 07 degrees 03 minutes 30 seconds West 744.48 feet, thence North 38 degrees 36 minutes 38 seconds West 390.84 feet, thence North 38 degrees 33 minutes 30 seconds West 50.00 feet, thence North 30 degrees 33 minutes 30 seconds West 86.53 feet, thence South 33 degrees 50 minutes 26 seconds West 41.50 feet, thence North 06 degrees 09 minutes 36 seconds West 91.50 feet, thence North 05 degrees 20 minutes 33 seconds East 430.84 feet, thence North 20 degrees 10 minutes 30 seconds East 510.91 feet, thence North 35 degrees 50 minutes 20 seconds East 340.04 feet, thence North 75 degrees 07 minutes 30 seconds East 31.10 feet, thence North 75 degrees 57 minutes 40 seconds East 51.30 feet

to the POINT OF BEGINNING; containing 27.58 seres, more or less.

AREA II - Noles 13, 14, 15 and 16, Old Course (40.12 Acres)

Bogin at the most Easturly corner of Lot 20, Block "EE" of Killearn Estates Unit No. 3 recorded in Plat Book 5, Page 12 of the Public Records of Loon County, Florida, From said FOINT OF BEGINNING run thence

South 45 degrees 44 minutes 40 seconds East 312 26 feet, thence South 01 degree 39 minutes 40 seconds West 131 04 feet, thence South 19 degrees 51 minutes 20 seconds East 382.75 feet, thence South 86 degrees 28 minutes 40 seconds East 325.61 feet, thence North 49 degrees 29 minutes 50 seconds East 315.63 feet, thence North 84 degrees 07 minutes 20 seconds East 315.63 feet, thence North 84 degrees 07 minutes 20 seconds East 318.83 feet, thence South 63 degrees 07 minutes 20 seconds East 318.83 feet, thence South 63 degrees 26 minutes 20 seconds East 318.83 feet, thence North 40 degrees 30 minutes 20 seconds East 315.63 feet, thence North 40 degrees 30 minutes 20 seconds East 315.63 feet, thence North 40 degrees 30 minutes 10 seconds East 315.63 feet, thence North 40 degrees 30 minutes 10 seconds East 315.63 feet

to a point lying on a curve cancave to the Northwesterly, thance from a tangent bearing of North 77 degrees 14 minutes 10 seconds East run Northensterly elong sold curve inving a radius of 512.13 feet, through a central angle of 25 degrees 30 minutes; for an arc distance of 227.93 feet, thence

North 51 dagrees 44 minutes 10 seconds East 77.0 feet, thence South 65 degrees 16 minutes 13 seconds East 156.76 feet, thence South 08 degrees 58 minutes 20 seconds West 192.35 feet, thence

KILLEARN GOLF AND COUNTRY CLUB Boundary Survey December 27, 1985 Page No. 3

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South 27 degrees 24 minutes 30 seconds West 608.28 feet, thence South 74 degrees 49 minutes 40 seconds West 305.65 feet, thence South 62 degrees 14 minutes 30 seconds West 322.06 feet, thence South 12 degrees 13 minutes 10 seconds West 255.54 feet

to a point on the Northerly right of way boundary of Shamrock South, thence along the Northerly right of way boundary of said road as follows: North 84 degrees 13 minutes 40 seconds West 112:00 feet to a point of curve to the left, thence Northwesterly along said curve with a radius of 2664,83 feet, through a central angle of 06 degrees 12 minutes 50 seconds, for an are distance of 310.71 feet, thence leaving said county road run North 12 degrees 14 minutes 20 seconds West 208.79 feet, thence

North 16 degrees 20 minutes 10 seconds West 302,20 feet, thence North 33 degrees 41 minutes 20 sedonds West 144,22 feet, thence South 55 degrees 24 minutes 30 seconds West 176,14 feet, thence

South 07 degrees 25 minutes 40 seconds West 65:97 feet to a point on a curve concave to the Southeast; thence from a tangent bearing of North 82 degrees 30 inutes 20 seconds West run Southwaterly along said curve with a gadduin of 50:0 feet, through a central angle of 86 degrees 39 minutes; for an aid distance of 75:61 feet, thonce

North 79 degrees 13 minutes 20 seconds West 56,89 feet, thence South 54 degrees 27 minutes 40 seconds West 645,17 feet, thence South 05 degrees 49 minutes 00 seconds East 137,76 feet

to the Northerly right of way boundary of Shomrock South; themen South 83 degrees 45 minutes 30 seconds west along said right of way boundary 169:18 feet; themen

North 06 degrees 14 simites 30 seconds West 75.00 feet, thence North 82 degrees 27 minutes 18 seconds West 217.07 feet, thence South 89 degrees 16 minutes 30 seconds West 212.26 feet, thence North 81 degrees 44 minutes 10 seconds West 412.46 feet, thence North 82 degrees 43 minutes 30 seconds West 30.95 feet, thonce North 45 degrees 33 minutes 30 seconds West 25.60 feet

to the POINT OF BEGINNING; contelling 40.12 acres, more or less.

AREA III - Noles 2 and 3, New Course (14.18 Acres)

Begin at the Northwest corner of Lot 1, Block "DE" of Killearn Estatos Unit No. 32 as recorded in Plat Book 9, Page 44 of the Public Records of Leon County, Florids, and run thence

North 06 degrees 47 minutes 20 seconds West 157.48 feet, thence North 80 degrees 09 minutes 12 seconds East 116.73 feet, thence

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KILLEARN GOLF AND COUNTRY GLUB Boundary Survey December 27, 1985 Page No. 4

> North 30 degrees 27 minutes 56 seconds East 391.69 feet, thence North 79 degrees 35 minutes 02 seconds East 691.39 feet, thence North 50 degrees 40 minutes 39 seconds East 607.56 feet, thence South 39 degrees 22 minutes 20 seconds East 322.54 feet

to a point of curve to the right, said curve having radius of 30.0 fact, through a contral angle of 90 degrees, for an arc distance of 47.12 feet,

South 50 degrees 37 minutes 40 seconds West 557.16 feet, thence

West 354:73 feet, thence

South 68 degrees 41 minutes 50 seconds West 131.21 feet, thence south 56 degrees 47 minutes 50 seconds East 55.78 feat, thence South 57 degrees 94 minutes 51 seconds East 55.78 feat, thence South 22 degrees 58 minutes 03 seconds East 36.20 feet, thence south 92 degrees 38 minutes 90 seconds West 51.15 feet, thence South 11 degrees 33 minutes 15 seconds West 33.00 feet, thence South 99 degrees 10 minutes 43 seconds East 23.43 feet, thence South 93 degrees 38 minutes 44 seconds East 41.77 feet, thence South 28 degrees 55 minutes 50 seconds West 48.18 feet, thence South 56 degrees 10 minutes 101 second West 46.13 feet

to the Northerly boundary of Killearn Estates Unit No. 32, a subdivision as parensp or plat thereof recorded in Plat Book 9, Page 44 of the Public Records of Leon County, Florida, thence Westerly slong said Northerly boundary, as follows:

South 80 degrees 31 minutes 00 seconds West 13.83 feet, thence North 88 degrees 17 minutes 33 seconds West 37:10 feet, thence North 89 degrees 12 minutes 33 seconds West 51:95 feet, thence South 70 degrees 35 sinutes 35 seconds West 79.37 feet, thence South 89 degrees 13 minutes 13 seconds West 79.37 feet, thence South 89 degrees 13 minutes 13 seconds West 238.54 feet, thence South 76 degrees 37 minutes 59 seconds West 3138.39 feet

to the COINT OF BECINNING; containing 14:18 neres, more or less.

AREA IV - Holes 1,2,3,4,5,8,9,10,11,12,17,18 / Old Course; Holes I,4,5,6,7,8,9 - Nov.Course; Gountry Club-Site (184.67 Acres)

Regin at the Southwest corner of Lot 1, Block "AN" of Killearn Estates Unit No.10 as recorded in Plat Book 6, Page 6 of the Public Records of Leon County, Florida, said point Tying on a curve concave to the Northwesterly, thence from a tangent bearing of South 14 dogrees 02 minutes 20 seconds West run Southwesterly along said curve with a radius

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PARTIE OCCUPANTA DE PROPERTA DE LA CONTRA PARTIE DE PROPERTA DE PR

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KILLEARN GOLF AND COUNTRY CLUB Boundary Survey December 27, 1985 Page No. 5

of 430.54 feet, through a central angle of 28 degrees 03 minutes 30 seconds, for an arc distance of 210.84 feet, thence

South 14 degrees 21 minutes 17 seconds East 323.64 feet, thence South 24 degrees 08 minutes 59 seconds East 323.64 feet, thence South 24 degrees 40 minutes 53 seconds East 329.96 feet, thence South 68 degrees 47 minutes 47 seconds East 86.08 feet, thence South 68 degrees 47 minutes 47 seconds East 150.00 feet, thence South 68 degrees 45 minutes 20 seconds East 174.30 feet, thence South 24 degrees 51 minutes 50 seconds East 30.94 feet, thence South 24 degrees 18 minutes 50 seconds East 219.66 feet, thence South 41 degrees 18 minutes 30 seconds East 219.66 feet, thence South 13 degrees 19 minutes 49 seconds East 219.66 feet, thence South 13 degrees 19 minutes 30 seconds East 219.66 feet, thence South 13 degrees 25 minutes 30 seconds West 280.18 feet, thence South 08 degrees 25 minutes 20 seconds West 280.18 feet, thence South 08 degrees 25 minutes 37 seconds West 280.28 feet, thence North 86 degrees 49 minutes 40 seconds West 280.28 feet, thence North 86 degrees 59 minutes 43 seconds West 280.38 feet, thence North 15 degrees 34 minutes 43 seconds West 270.73 feet, thence North 15 degrees 43 minutes 30 seconds West 270.73 feet, thence North 15 degrees 43 minutes 30 seconds West 270.73 feet, thence North 15 degrees 43 minutes 30 seconds West 270.73 feet, thence North 15 degrees 43 minutes 30 seconds West 270.73 feet, thence North 15 degrees 43 minutes 30 seconds West 270.73 feet, thence North 15 degrees 43 minutes 30 seconds West 270.70 feet

to a point of curve to the right, thence Southwesterly along said ourve with a radius of 729 12 feet; through a central angle of 15 degrees 19 minutes 35 seconds, for an arc distance of 194.94 feet, thence

South 13 degrees 34 minutes 27 seconds West 224.54 feet, thence South 05 degrees 35 minutes 47 seconds West 210.0 feet, thence South 05 degrees 35 minutes 47 seconds West 210.0 feet, thence South 05 degrees 45 minutes 09 seconds West 351.86 feet, thence South 05 degrees 13 minutes 00 seconds East 311.56 feet, thence South 05 degrees 31 minutes 00 seconds East 311.56 feet, thence South 61 degrees 30 minutes 30 seconds East 311.56 feet, thence South 61 degrees 30 minutes 30 seconds East 28.87 feet, thence North 00 degrees 30 minutes 30 seconds West 758.54 feet, thence North 00 degrees 32 minutes 30 seconds West 758.54 feet, thence North 07 degrees 50 minutes 30 seconds West 758.54 feet, thence North 07 degrees 50 minutes 30 seconds West 287.14 feet, thence North 57 degrees 50 minutes 30 seconds East 206.70 feet, thence North 64 degrees 33 minutes 30 seconds East 206.70 feet, thence North 64 degrees 33 minutes 10 seconds East 206.13 feet, thence North 22 degrees 37 minutes 10 seconds East 206.13 feet, thence North 20 degrees 43 minutes 10 seconds East 25.25 a feet, thence North 25 degrees 27 minutes 10 seconds East 25.25 feet, thence North 55 degrees 22 minutes 30 seconds East 25.25 feet, thence North 60 degrees 43 minutes 30 seconds East 25.25 feet, thence North 60 degrees 43 minutes 30 seconds East 38.35 feet, thence North 60 degrees 45 minutes 30 seconds East 50.0 feet, thence North 60 degrees 69 minutes 30 seconds East 50.0 feet, thence South 25 degrees 69 minutes 30 seconds East 50.0 feet, thence

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KILLEARN GOLF AND COUNTRY CLUB Boundary Survey December 27, 1985 Page No. 6

to a point lying on a curve concave to the Southerly, thence from a tangent bearing of North 88 degrees 01 minute 36 seconds East run Southeasterly along said curve with a radius of 191.30 feet, through a contral angle of 42 degrees 23 minutes 40 seconds, for an arc distance of 141.56 feet, thence

North 52 degrees 35 minutes 30 seconds East 142.44 feet, thence South 39 degrees 55 minutes 10 seconds East 718.91 feet, thence South 11 degrees 53 minutes 20 seconds West 194.16 feet, thence South 51 degrees 43 minutes 30 seconds West 573.17 feet, thence South 60 degrees.27 minutes 40 seconds West 57.23 feet, thence South 60 degrees.26 minutes 40 seconds East 272.26 feet, thence South 42 degrees 36 minutes 50 seconds East 272.26 feet, thence North 34 degrees 17 minutes 10 seconds East 272.26 feet, thence North 34 degrees 56 minutes 10 seconds East 272.6 feet, thence North 34 degrees 56 minutes 10 seconds East 33.14 feet, thence North 48 degrees 48 minutes 50 seconds East 531.51 feet, thence

East 255.0 feet, thence

South 34 degrees 59 alnutes 30 seconds East 183 10 feet, thence South 68 degrees 17 minutes 20 seconds East 581, 23 feet, thence

East 200.0 feet, thence

South 56 degrees 31 minutes 40 seconds East 153.28 feet, thence North 56 degrees 50 minutes 08 seconds East 124.62 feet, thence South 68 degrees 31 minutes 38 seconds East 112.61 feet, thence North 51 degrees 44 minutes 10 seconds East 215.00 feet, thence North 16 degrees 20 minutes 10 seconds West 174.27 feet, thence North 15 degrees 12 minutes 28 seconds West 114.06 feet

to the boundary of Killcarn Estates Unit No. 26 recorded in Plat Book 9, Page 19 of the Public Records of Leon County, Florids, thence along said boundary as Kollows:

North 68 degrees 42 sinutes 56 seconds West 151.02 feet, thence North 82 degrees 14 sinutes 706 seconds West 570.57 feet, thence North 82 degrees 15 sinutes 28 seconds West 128.91 feet, thence North 31 degrees 22 sinutes 04 seconds West 152.97 feet, thence North 68 degrees 11 sinutes 18 seconds West 152.97 feet, thence North 23 degrees 10 minutes 18 seconds West 166.58 feet, thence North 23 degrees 10 minutes 36 seconds West 166.02 feet, thence North 23 degrees 10 minutes 36 seconds West 66102 feet, thence South 53 degrees 44 minutes 41 seconds East 1070.17 feet, thence North 80 degrees 23 minutes 52 seconds East 137.34 feet, thence

lonving said boundary run

North 06 degrees 47 minutes 20 seconds West 259.83 feet, thence

Page 6. of 8 Pages
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North 6B degrees 53 minutes 48 seconds West
North 55 degrees 03 minutes 15 seconds West
North 55 degrees 49 minutes 44 seconds West
North 49 degrees 10 minutes 99 seconds West
North 07 degrees 12 minutes 27 seconds East
North 87 degrees 12 minutes 25 seconds East
North 87 degrees 12 minutes 25 seconds East
North 87 degrees 14 minutes 25 seconds East
North 70 degrees 15 minutes 26 seconds East
North 70 degrees 15 minutes 26 seconds East
North 70 degrees 15 minutes 26 seconds East
North 70 degrees 57 minutes 38 seconds East
North 28 degrees 57 minutes 28 seconds East
North 17 degrees 59 minutes 12 seconds East
North 18 degrees 59 minutes 12 seconds East
North 18 degrees 59 minutes 12 seconds East
Sauth 26 degrees 50 minutes 15 seconds East
South 18 degrees 96 minutes 15 seconds East
South 39 degrees 22 minutes 50 seconds East
South 39 degrees 22 minutes 50 seconds East
South 39 degrees 15 minutes 52 seconds East
South 39 degrees 16 minutes 52 seconds East
South 39 degrees 22 minutes 50 seconds East
South 39 degrees 16 minutes 52 seconds East
South 39 degrees 17 minutes 52 seconds East
South 39 degrees 18 thence
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to the Westerly boundary of said Killeam Estates Unit No. 26, thence North, 50 dsgress 37 minutes 40 seconds East 47, 61 feet, thence North 05 degress 47 minutes 28 seconds East 329,00 feet, thence leaving said Westerly boundary run North 06 degrees 07 minutes 04 seconds West along the Westerly boundary of Kimberton Unit 2 recorded in Plat Book 9, Page 20 of the Public Records of Loon County, Florida, and the projection thereof 331,93 feet thence

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North 09 degrees 32 minutes 39 seconds West 115 70 feet, thence North 28 degrees 49 minutes 37 seconds West 348 97 feet, thence North 84 degrees 29 minutes 58 seconds West 220 03 feet, thence North 83 degrees 18 minutes 07 seconds West 969,60 feet, thence South 83 degrees 25 minutes 05 seconds West 654 31 feet, thence North 87 degrees 07 minutes 38 seconds West 664,05 feet, thence North 61 degrees 51 minutes 35 seconds West 408.39 feet, thence North 16 degrees 51 minutes 56 seconds West 408.39 feet, thence North 16 degrees 10 minutes 26 seconds East 305.08 feet, thence North 08 degrees 27 minutes 26 seconds East 100.72 feet, thence North 15 degrees 27 minutes 26 seconds West 328.04 feet, thence North 15 degrees 27 minutes 28 seconds West 328.04 feet, thence North 13 degrees 46 minutes 37 seconds West 300 feet, thence North 13 degrees 45 minutes 57 seconds West 300 feet, thence North 13 degrees 35 minutes 77 seconds West 280.0 feet, thence North 17 degrees 39 minutes 47 seconds West 280.0 feet, thence North 88 degrees 56 minutes 47 seconds West 280.0 feet, thence North 88 degrees 39 minutes 47 seconds West 280.0 feet, thence North 88 degrees 37 minutes 47 seconds West 280.0 feet, thence North 88 degrees 31 minutes 47 seconds West 280.0 feet, thence North 88 degrees 31 minutes 47 seconds West 280.0 feet, thence North 88 degrees 40 minutes 47 seconds West 280.0 feet, thence North 88 degrees 40 minutes 47 seconds West 280.0 feet, thence North 88 degrees 40 minutes 47 seconds West 280.0 feet, thence North 88 degrees 40 minutes 47 seconds West 280.0 feet, thence North 88 degrees 40 minutes 47 seconds West 280.0 feet, thence North 88 degrees 40 minutes 47 seconds West 280.0 feet, thence North 88 degrees 40 minutes 47 seconds West 280.0 feet, thence North 88 degrees 40 minutes 47 seconds West 280.0 feet, thence North 88 degrees 40 minutes 47 seconds West 280.0 feet, thence North 88 degrees 40 minutes 47 seconds West 280.0 feet, thence North 88 degrees 40 minutes 47 seconds West 280.0 feet 40 feet 40 feet 40 feet 40 fee
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to a point on a curve concave to the Easterly, thence from a tangent benring of South 15 degrees 00 minutes 40 accords West run Southerly along said curve with a radius of 300 00 feet, through a central angle of 36 degrees 48 minutes. For an arc distance of 192.68 feet, thence

Page 7 of 8 Pages

STREET ADDRESS HIS RAIDH BRACKASTWOOD OFFICE FLAVAL HARRIS ADDRESS FOST OFFICE HIS COST - TALLAUSSEA, FLOREN, 2016 - 1001 SIE HIS KILLEARN GOLF AND COUNTRY GLUB Boundary Survey December 27, 1985 Page No. 8

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South 28 degrees 01 minute 37 seconds West 304.16 feet, thence South 33 degrees 07 minutes 12 seconds West 202.38 feet, thence South 77 degrees 20 minutes 36 seconds West 73.51 feet, thence North 05 degrees 20 minutes 22 seconds East 172.38 feet

to a point of curve to the left, thence along said curve with a radius of 128.55 feet, through a central angle of 37 degrees 08 minutes 19 seconds, for an arc distance of 128.20 feet, thence North 31 degrees 47 minutes 57 seconds West 120.00 feet to a point of curve to the right, thence along said curve with a radius of 30.00 feet, through a central angle of 90 degrees, for an arc distance of 47.12 feet to the Southeasterly right of very boundary of Shamtock Mest, thence South 38 degrees 12 minutes 03 seconds West along said right of way boundary 120.0 feet to a point on a curve concave to the Southearty, thence from a tangent hearing of North 38 degrees 12. minutes 03 seconds [ast i run Northeasterly and Southeasterly along said curve with a radius of 30.00 feet, through a central angle of 90 degrees, for an arc distance of 47.12 feet, thence

South 51 degrees 47 minutes 52 seconds East 100.0 feet, thence South 02 degrees 47 minutes 30 seconds East 385.82 feet, thence South 33 degrees 06 minutes 40 seconds East 249.15 feet, thence North 83 degrees 42 minutes 41 seconds East 16.86 feet, thence South 05 degrees 57 minutes 13 seconds East 118.12 feet, thence

to a point of curve to the right; thence along said curve with a radius of 136.79 feat; through a central angle of 44 degrees of sinute 19 seconds, for an arc distance of 106.64 feet, thence South 38 degrees 04 minutes 06 seconds west 1/8/88 feet to a point of curve to the laft, thence along said curve with a radius of 140.66 feet, through a contral angle of 36 degrees 33 minutes 10 seconds, for an arc distance of 140.97 feet, thence South 16 degrees 23 minutes 10 seconds. East 52.32 feet to a point of curve to the 1st; thinde along said curve with a radius of 137.44 feet, through a central angle of 38 degrees 13 minutes 20 seconds, for an arc distance of 91.69 feet, thence

South 54 degrees 42 minutes 24 seconds East 74.78 feet, thence South 38 degrees 27 minutes 06 seconds West 245.08 feet, thence South 67 degrees 10 minutes 24 seconds West 572.25 feet, thence North 66 degrees 67 minutes 18 seconds West 196.90 feet, thence North 38 degrees 23 minutes 07 seconds West 196.90 feet, thence North 10 degrees 31 minutes 57 seconds West 163.33 feet, thence North 75 degrees 57 minutes 40 seconds West 163.33 feet, thence North 75 degrees 57 minutes 40 seconds West 105.46 feat

to the FOINT OF DEGINNING; containing 184.67 acres, more or less.

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STREET ADDRESS. SHI HAMMI DRIVE WAS INTO OFFICE FLAZA)

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